

## ASSESSMENT REVIEW BOARD

Churchill Building 10019 103 Avenue Edmonton AB T5J 0G9 Phone: (780) 496-5026

## NOTICE OF DECISION NO. 0098 643/11

ALTUS GROUP 17327 106A Avenue EDMONTON, AB T5S 1M7 The City of Edmonton Assessment and Taxation Branch 600 Chancery Hall 3 Sir Winston Churchill Square Edmonton AB T5J 2C3

This is a decision of the Composite Assessment Review Board (CARB) from a hearing held on January 9, 2012, respecting a complaint for:

Roll	Municipal	Legal Description	Assessed	Assessment	Assessment
Number	Address		Value	Type	Notice for:
9961935	16517 97 STREET NW	Plan: 9824982 Block: 111 Lot: 5	\$2,635,500	Annual New	2011

### **Before:**

Don Marchand, Presiding Officer Brian Carbol, Board Member Mary Sheldon, Board Member

Board Officer: Karin Lauderdale

**Persons Appearing on behalf of Complainant:** No one appeared

# Persons Appearing on behalf of Respondent:

No one appeared

## PRELIMINARY MATTERS

The parties jointly provided a signed recommendation to the CARB requesting that the original assessment of \$2,635,500 be reduced to \$2,304,000.

## ISSUE(S)

Is the current assessment of the subject property fair and equitable?

### **LEGISLATION**

#### Municipal Government Act, RSA 2000, c M-26

s 467(1) An assessment review board may, with respect to any matter referred to in section 460(5), make a change to an assessment roll or tax roll or decide that no change is required.

s 467(3) An assessment review board must not alter any assessment that is fair and equitable, taking into consideration

- a) the valuation and other standards set out in the regulations,
- b) the procedures set out in the regulations, and
- c) the assessments of similar property or businesses in the same municipality.

### **POSITION OF THE COMPLAINANT**

The Complainant did not appear at the hearing.

#### **POSITION OF THE RESPONDENT**

The Respondent did not appear at the hearing.

### DECISION

Roll Number	Original Assessment	New Assessment
9961935	\$2,635,500	\$2,304,000

#### **REASONS FOR THE DECISION**

The CARB accepted the recommendation of the parties as stated in their joint submission.

#### **DISSENTING OPINION AND REASONS**

There was no dissenting opinion.

Dated this 16<sup>th</sup> day of January, 2012, at the City of Edmonton, in the Province of Alberta.

Don Marchand, Presiding Officer

This decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, RSA 2000, c M-26.

cc: LALA INVESTMENT CO LTD